



CITY OF DELAWARE CITY

407 Clinton Street - P.O. Box 4159 Delaware City, Delaware 19706 302-834-4573

RESOLUTION 20-0601-01

with the adjustment to the senior discount provision that was discussed in the meeting

RESOLUTION TO SELL THE DELAWARE CITY WATER SERVICE ASSETS,

Resolved, that Delaware City (City) shall sell all of the City's public water service assets, as further defined in the City's Request for Proposal No. 18-01, titled Provision of Drinking Water Service to Delaware City Service Area (Multi Option Proposal), to Artesian Water Company, Inc. (Artesian) upon the terms and subject to the conditions set forth in the form of Asset Purchase Agreement between the City and Artesian submitted in connection with these resolutions (Asset Purchase Agreement); and

Further resolved that, upon the signing of the Asset Purchase Agreement, the City shall jointly petition the Public Service Commission with Artesian to have the sale approved and the City's entire water service territory transferred to Artesian; and

Further resolved that upon transfer of the City's public water service assets to Artesian, the City requests and authorizes Artesian to be the exclusive provider of water utility services within the City's limits as they are amended from time to time and to those customers outside the City's limits that are currently served by the City; and

Further resolved that the City's employees, representatives and agents shall do all things necessary and proper in connection with the foregoing to affect the sale and complete the transfer of the service territory.

City Man

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