

City of Delaware City

Finance Update

As of April 30, 2018

Presented on May 21, 2018

Adopted FY18 Operating Budget Summary

Fund	Total Budget	% of Operating Budget
General Fund	\$1,303,800	59%
Public Safety	\$476,318	22%
Water Fund	\$298,385	13%
<i>Grants</i>	<i>\$93,857</i>	<i>4%</i>
<i>Municipal Aid</i>	<i>\$42,000</i>	<i>2%</i>
Total	\$2,214,360	100%

Top Six Revenue Sources and % of Operating Budget

Revenue	FY18 Budget	% of Operating Budget
Property Taxes	\$738,000	33%
Water Fees	\$289,000	13%
PILOT (Refinery)	\$200,000	9%
Leases	\$164,000	7%
<i>Grants</i>	<i>\$135,857</i>	<i>6%</i>
Licenses & Permits	\$80,000	4%
Total		72%

Top Six Expenditures and % of Operating Budget

Revenue	FY18 Budget	% of Operating Budget
Personnel Costs	\$825,548	37%
Sanitation Services	\$153,000	7%
Gas & Electric	\$78,600	4%
Artesian Services	\$57,930	3%
General Insurance	\$56,500	3%
Legal Fees	\$43,000	2%
Total		56%

Budgeted General Fund Transfers FY18

Transferred To	Amount	% of GF Budget
Public Safety	\$449,318	33%
Water Fund	\$8,885	<1%
Total	\$458,203	33%

Budget to Actual General Fund

	Revenue	Expense
FY18 Budget	\$1,303,800	\$1,383,421
FY18 Actual To Date	\$1,169,374	\$1,305,674
Variance	-\$134,426	-\$77,747
% of Budget	89.6%	94.4%
April Budget Target	92.8%*	83.3%
% Over (Under) Budget	-3.2%	11.1%
	*Adjusted for Property Tax/Annual billing cycle	

Budget to Actual Public Safety

	Revenue	Expense
FY18 Budget	\$476,318	\$476,318
FY18 Actual To Date	\$379,013	\$350,276
Variance	-\$97,305	-126,042
% of Budget	79.6%	73.5%
April Budget Target	83.3%	83.3%
% Over(Under) Budget	-3.7%	-9.8%

Budget to Actual Water Fund

	Revenue	Expense
FY18 Budget	\$298,385	\$270,221**
FY18 Actual To Date	\$216,766	\$117,828
Variance	-\$81,619	-152,393
% of Budget	72.6%	43.6%
April Budget Target	83.3%	83.3%
% Over(Under) Budget	-10.7%	-39.7%
		**Includes Personnel and Legal from GF

Budget to Actual Recap*

	Revenue	Expense
FY18 Budget	\$2,078,503	\$2,129,960
FY18 Actual To Date	\$1,765,153	\$1,773,778
Variance	-\$313,350	-\$356,182
% of Budget	84.9%	83.2%
April Budget Target	89.3%	83.3%
% Over(Under) Budget	-5.0%	-.1%

*Excludes Grants and Municipal Aid

